

# Giving to IBI – further information

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## Introduction

IBI is a work of faith – we depend on God to meet our needs year on year, and up to today He has met every need since we began back in 1982, through many, many people. This year IBI has three income streams – student fees (40%), gift income (53%) & rental income from our property (7%).

By 2020 we are working to change that ratio to 75% fee income/25% gift & property income, by increasing student numbers. That will be a more stable financial base for IBI. However, we will still need gifts to keep IBI running. Every gift counts, small or large.

## IBI's Fundraising Ethos

In Ireland we have experienced the collapse of what was a booming economy. Future uncertainty is causing great concern and spending priorities are now focused on necessities. In such times we are mindful of the difficulties but we prayerfully ask you to consider the work of IBI among your priorities.

So, how do we fundraise? Who do we ask? How often and what methods do we employ?

Our fundraising ethos rests on the following statement:

We will depend upon the grace and infinite abundance of God, the creator and sustainer of all things to work within and through us to accomplish far more than we ask or imagine.

With this in mind, and relying on God changing hearts more than human methods to fund God's work here on earth, we will engage with the Christian community within these parameters:

- Christians are entrusted with possessions by God and are accountable to Him for their use.
- Giving is a worshipful, obedient act of returning to God from what has been provided by Him and involves an intimate faith relationship with Christ as Lord.
- The giver's relationship to God must always be put ahead of our own agenda.
- Requests for financial support must always be open, honest and clear and without manipulation or pressure.
- Recognising that it is the work of the Holy Spirit to prompt Christians to give, we will pray for His leading as we adopt an intentional approach to fundraising.
- An eternal kingdom perspective on fund-raising will often seem like foolishness to those who rely upon purely secular methods.
- We are committed to use any funds granted to the best of our ability and in accordance with our stated mission and vision, under God.

## IBI's Bank Details for Donations

Donations can be made directly to IBI's current account. However, it is very important that you let us know that you have sent a donation, so that we can identify it. **Please use your name as a Reference on the transaction.** Here are IBI's Bank Details:

Bank:	AIB, 40/41 Westmoreland St., Dublin 1
Bank Sort Code:	93-33-84
Account Name:	Irish Bible Institute
Account Number:	24208082
IBAN:	IE47 AIBK 9333 8424 2080 82
BIC/Swift:	AIBKIE2D

## **Legacy Gifts**

It is a known fact that many people do not make a will. For those that have passed away it means they did not ensure that their last wishes would be listened to and carried out. Those who remain behind are left with the problem of sorting out their loved ones estate. This could all be avoided by making a will.

Many people will have supported a charity all their life, and may wish to continue supporting it when they have gone. An ideal way to ensure this is to leave a legacy in their will. For the charity, such a gift could fund a particular project which would otherwise not be possible. To leave a legacy in your will we strongly advise that you contact your solicitor, who will go through all the details with you to make sure that there will be no problems when your will comes into effect.

### **Protecting the Future**

IBI has been blessed year on year by the generosity of our regular supporters and more recently by the response to our Annual Appeal. However, whilst we currently cover our regular outgoings through fee income and gifts we are actively seeking out more opportunities to develop and bless the Irish Church Community, whom we serve. For example, funds from a legacy gift received in 2003 enabled IBI to launch a new Masters Degree programme in Applied Theology which commenced in the spring of 2005. Over 80 students have enrolled in the programme since then, and we are very excited about the ongoing potential of this course for the development of the church here in Ireland.

### **Inheritance Tax**

Because of the charitable status of IBI, all bequests received are exempt from inheritance tax.

The Irish Bible Institute is a registered charity, our charity number is CHY 06478.

### **Legacy Options**

Here are some options which you may want to consider when making your will:

#### **A Pecuniary Bequest**

This would be the gift of a specific sum of money. The appropriate wording to go in your will, or in a codicil to your will, would be:

‘I give the sum of euro (EUR....) to The Irish Bible Institute, Ulysses House, 22-24 Foley St., Dublin 1, Ireland for the benefit of the Irish Bible Institute and I DECLARE that the receipt of the Principal or other authorised officer for the time being shall be a complete discharge for my Executors and Trustees.’

Naturally we wish all our supporters good health and longevity. Hopefully our wish in this respect will normally be fulfilled and many years will elapse between your will being written and executed.

However, this could therefore mean that the value of a generous sum of money included in your will today could be substantially eroded by the passage of time.

The best way to reconcile this position is by means of:

### **A Residuary Bequest**

This would be a gift of all or part of the residue of your estate after other bequests have been made and any debts and expenses have been paid. This sort of bequest would protect the value of your gift as in normal circumstances the value would increase with the value of your estate. The appropriate wording for a residuary bequest would be:

‘I give ..... per cent (...%) of the residue of my estate to the Irish Bible Institute, Ulysses House, 22-24 Foley St., Dublin 1, Ireland for the benefit of The Irish Bible Institute, and I DECLARE that the receipt of the Principal or other authorised officer for the time being shall be a complete discharge for my Executors and Trustees.’

### **A Specific Bequest**

It may be that you would like to bequeath something other than money: property, a painting, piece of furniture, share holding, item of jewellery. The wording you should use for this would be similar to that for a pecuniary bequest but with a full description of the item or items.

## **Mailing Addresses:**

**IBI (DUBLIN): Dawn Langrell, Irish Bible Institute, Ulysses House, 22-24 Foley Street, Dublin 1, Ireland**

**IBI (USA): Nils Peterson, Irish Bible Institute, P.O. Box 6811652, Schaumburg, Illinois 60168-1152, USA**

## **Tax Efficient Giving:**

### **Ireland:**

In the Finance Act 2001 the Government introduced a new scheme of Tax relief for Approved Bodies. As a Charity, IBI qualifies for this scheme and we can reclaim tax on qualifying donations made (from taxpayers in the Republic of Ireland). So you can increase the value of your donation to IBI at no extra cost to yourself.

To qualify, donations made in any one calendar year must total at least €250, given either as a single donation or the sum total of several donations. (e.g. €21 per month).

There is no maximum limit. However, to qualify gifts must be traceable to the donor (e.g. gifts given by cheque, standing order, etc.).

From 1 January 2013, new rules apply to the scheme. **IBI now can claim tax back on donations from Self-Assessed earners as well as PAYE earners.** (Previous to that, the charity could only claim on donations from PAYE earners; Self-Assessed earners claimed tax relief for their donation in their own tax return.)

**Corporate Donations:** IBI cannot claim tax back on corporate donations. The company can claim tax relief as a business expense against their corporate tax.

*What does it mean for IBI?*

This is a significant stream of income for IBI each year, for which we are very thankful. Under the 'old' rules we normally received c. €14,000pa; under the new rules we expect this to increase to c. €20,000pa.

If you have any questions about the Tax back scheme for Charities, please feel free to speak with our Bursar, Dawn Langrell, in confidence at 01 8069051 or by email at [dawn@IBI.ie](mailto:dawn@IBI.ie)

## UK and Northern Ireland:

UK Donors who are also taxpayers can further bless IBI by allowing us to claim tax back on their donation, through the Gift Aid facility. We recommend that you use our partners, Irish Christian Charity Services (ICCS) for this. We receive the full value of your gift plus the qualifying tax benefit available under Gift Aid rules.

Irish Christian Charity Services (ICCS) was set up to allow charitable organisations in the South of Ireland receive gifts from Great Britain and Northern Ireland and benefit from Gift Aid.

### **How does it work?**

Taxpayers from Great Britain and Northern Ireland wishing to support IBI can **make their cheque payable to: Irish Christian Charity Services** and return to Dawn Langrell, IBI, Ulysses House, 22-24 Foley St, Dublin 1.

ICCS will then reclaim the tax through Gift Aid and send the total amount back to us.

Alternatively you may like to make a lodgement directly into the ICCS bank account at: Bank of Ireland, Ballyclare, Co. Antrim – Account No: 71883066 NCS: 90-91-69.

Please let us know if you have made a direct lodgement to that account, and please make sure your name is on the transaction as a Reference, so that we can identify it. Otherwise we cannot claim Gift Aid on it.

“Download the Gift Aid form”. Please download the Gift Aid declaration form, fill in and return it to Dawn Langrell at IBI. We cannot claim Gift Aid without your declaration.

### **What is Gift Aid?**

Gift Aid is tax relief on money donated to qualifying charities. This allows us to claim an extra 25% on top of your donation direct from the Inland Revenue.

### **Does your donation qualify for Gift Aid?**

If you have made a declaration to us that you want your donation to be treated as a Gift Aid donation and provided us with your name and address, you are declaring that:

1. you are a UK taxpayer, and
2. you have paid (or are going to pay) the Government as much tax (either income tax or capital gains tax) as we will reclaim on your donation in the tax year in which you made it. The tax year runs from April 6th in one year to 5th April in the next.

For example If you have donated £100 and have signed the Gift Aid Declaration overleaf, we can claim 25%, or £25 from the Inland Revenue.

Therefore in this example you must be sure that you have paid (or will pay) at least £25 in income or Capital Gains tax to the Government for this tax year. This is because the Inland Revenue can only refund the money to us if you have already paid it to them.

**How much will it be worth?**

You can calculate the amount of tax we would claim back using the following equation:

$0.25 \times \text{£Your donation}$

(e.g.1)  $0.25 \times \text{£}10.00 = \text{£}2.50$

(e.g.2)  $0.25 \times \text{£}1,000 = \text{£}250$

**Why do I need to make a declaration?**

The declaration is our authority to reclaim tax from the Inland Revenue on your donation. By giving the declaration you are confirming that you understand this.

**Can I withdraw a declaration?**

If, for any reason, you decide that your donation should not be Gift Aided, you have 30 days from the date of the written record to tell us to withdraw it.

**What if I am NOT a UK taxpayer?**

The Gift Aid scheme is unique to the UK. If you are not a UK taxpayer, you can still make a donation, but your donation will not attract the 25% tax 'bonus'. In this instance, you can send a sterling cheque made payable to Irish Bible Institute, directly to IBI.

**Where can I find out more about Gift Aid?**

Contact Dawn Langrell at the Irish Bible Institute by telephone at ++ 353 18069060 or by email at [dawn@ibi.ie](mailto:dawn@ibi.ie) or alternatively access the HM Revenue and Customs web-site at <http://www.hmrc.gov.uk/charities/index.htm>

## USA

IBI is registered in the USA as a charitable body and has the required 501(c)3 number (USA IRS No: 36-4380290). Therefore donations to the Irish Bible Institute can be tax deductible.

Please make your check payable to the Irish Bible Institute and send it to:

Nils Peterson  
Irish Bible Institute  
P.O. Box 681152  
Schaumburg  
Illinois 60168-1152  
USA

Email: [taischaumw@aol.com](mailto:taischaumw@aol.com)

[Download](#) a regular giving form

[Download](#) a single gift giving form

Each gift will be personally acknowledged and a receipt issued.

You may also make a donation through our secure online link here ["Donate Button 3"](#)

## Student Bursary Fund

*IBI's vision is to see vibrant, gospel-centred churches making an impact for Christ across Ireland. Thanks to people who give to IBI, we can bring this vision to reality and deliver excellence in biblical education, training students in the areas of head, heart and hands to serve their local church.*

For years, churches in Ireland were led by missionaries who had no formal leadership training at all. Now many churches are appointing indigenous leaders and IBI is committed to the training of those leaders. We offer applied theology courses with an emphasis on Head, Heart and Hands. The aim is to educate and to stimulate spiritual growth whilst the student actively participates in ministry within a local church context.

However, education does not come cheap and there is always a gap between what the student can pay and the overall cost of a good education. If you have ever been on London's underground you will have heard the voice reminding you to "mind the gap". IBI also has to be aware of the gap between what our students are able to pay and what the real cost of their education is. We are asking you to help us mind that gap.

To help students involved in the Irish Church afford their education, IBI offers a scholarship scheme to which our students may apply. In this current year, several students would not have been able to attend IBI without this bursary. So it is an essential resource for them and IBI.

If you are interested in supporting students in this way, please send your gift to IBI and note that it is for the student bursary fund. Thank you.